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## Stock Overview

Date Prepared: February 27, 2006  
Data as of: January 31, 2006

### MICROSOFT CORP

<b>Ticker</b>	MSFT
<b>Objective</b>	S&P/Comp. Software/Svcs
<b>CUSIP</b>	594918104

### Month-end Information

<b>Price</b>	\$28.15
<b>Bookvalue</b>	\$4.15
<b>EPS Last 12 Months</b>	\$1.24
<b>Price-Earnings Ratio (P/E)</b>	22.61
<b>Price-Book (P/B)</b>	6.78
<b>Dividend Last 12 Months</b>	\$0.08
<b>12 Month Yield</b>	1.12%
<b>Data as of</b>	01/31/2006

### MPT Statistics - Risk Analysis

Years	Mean ROR	Standard Deviation	Beta	Sharpe Ratio
1 month	0.00%	N/A	N/A	N/A
1	21.78%	45.89%	1.74	0.41
3	20.80%	32.26%	2.14	0.55
5	9.82%	15.82%	2.45	0.42

Holding Period: 2/1996 - 1/2006

<b>1 Yr. Overall Rank</b>	-
<b>3 Yr. Overall Rank</b>	-
<b>5 Yr. Overall Rank</b>	-
<b>10 Yr. Overall Rank</b>	-

**Overall Rank** represents a return based percentile ranking of this mutual fund versus all mutual funds within Thomson Financial's Mutual Fund Database. 100 is rated higher than a rating of 1 over the given time period.

**Mean ROR** represents the annualized geometric rate of return over the stated holding period.

**Standard deviation** is a statistical measure of the volatility of the security's returns.

**Beta** is a measure of a security's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

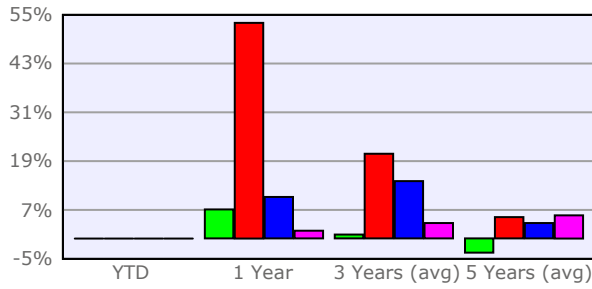
The **Sharpe ratio** uses standard deviation and excess return to determine reward per unit of risk.

The data provided above illustrates composition as of the stated period, is subject to change, and may not be representative of the security's current or future investments.

### Earnings Summary

Name	
<b>Actual</b>	
Year 1	\$1.27
Year 2	\$1.26
Year 3	\$1.00
Year 4	\$0.91
Year 5	\$0.90
Year 6	\$0.86
Year 7	\$0.87
Year 8	\$0.45
Year 9	\$0.33
Year 10	\$0.21
<b>Forecast</b>	
This Year	\$1.32
Next Year	\$1.51
Growth Rate	10.41%

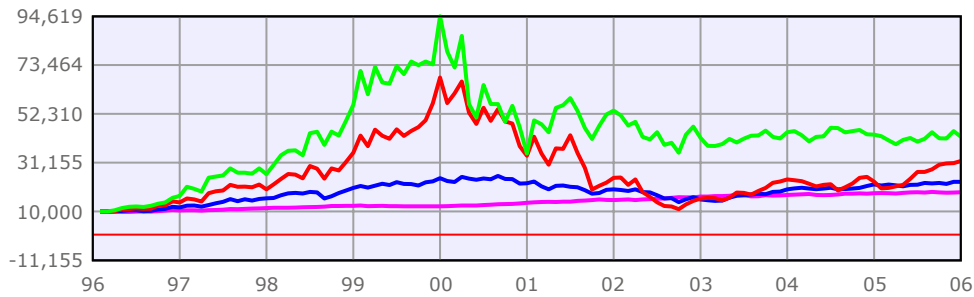
### Performance Time Horizon: 2/1996 - 1/2006



	Total Cumulative Return	Average Annual Return
<b>1 Month</b>	7.65%	-
<b>YTD</b>	0.00%	-
<b>1 Year</b>	7.12%	-
<b>3 Years</b>	18.63%	0.93%
<b>5 Years</b>	-7.80%	-3.50%
<b>10 Years</b>	-	-



### Historical Performance



The graphic above displays historical performance for the time period common to the security and the indices to which it is being compared. All other calculations in this report use the security's time horizon only.

	Name	Cum. ROR	Ann. ROR	High Monthly Growth	Low Monthly Growth	(+) Mths	(-) Mths
<span style="color: green;">■</span>	MSFT MICROSOFT CORP	356.24%	16.54%	40.76%	-34.35%	65	53
<span style="color: red;">■</span>	SOFTW S&P/Comp. Software/Svcs	206.36%	11.95%	24.93%	-32.60%	69	49
<span style="color: blue;">■</span>	SPC S&P 500 Composite	134.08%	8.95%	9.78%	-14.46%	73	46
<span style="color: magenta;">■</span>	SBI Salomon Broad Bond Index	83.77%	6.33%	2.71%	-3.39%	80	34

The information displayed above is for illustrative purposes only and is based on historical data. The effects of sales charges have not been reflected in this table, and, if included, would reduce the amounts shown. No guarantees can be given about future performance and this illustration shall not be construed as offering such a guarantee. It should be recognized that actual returns and volatility characteristics can be higher or lower than those presented above. Please refer to the prospectus for a complete list of fees and expenses.

**This report is not authorized for distribution unless accompanied or preceded by a current prospectus of the fund. Call the fund company directly with the number listed at the top of this report for the most recent month-end performance results.**

The Standard & Poor's (S&P) 500 includes a representative sample of exchange listed U.S. corporations weighted by capitalization and adjusted for reinvestment of dividends.

The Salomon Brothers Broad (Investment-Grade) Bond Index is an unmanaged index generally representative of the performance of the investment-grade corporate and U.S. government bonds. The WLG index is a Wilshire Associates Large Company Growth style invests in the top 750 companies of the Wilshire 2500 with a market capitalization down to approximately \$960 million. Selected target criteria includes sales growth, return on equity, and dividend payout.

The SOFTW index is a Standard and Poor's Industry Index.

Indexes are not managed funds, have no identifiable objectives and cannot be purchased. They do not provide an indication of how individual investments performed in the past or how they will perform in the future. Past performance of an index does not guarantee the future performance of any investment.

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